

All investments in securities are subject to risk. In the EU growth prospectus (the "Prospectus") which has been prepared in connection with the rights issue of units (the "Rights issue" or the "Offering") in Eurobattery Minerals AB ("Eurobattery" or the "Company"), there is a description of, among other things, the Company, the Offering, and the risks associated with an investment in the Company and participation in the Offering. The Prospectus has been prepared by the Board of Directors of Eurobattery and has been approved and registered by the Swedish Financial Supervisory Authority. The approval of the Swedish Financial Supervisory Authority must not be seen as an approval of the offered securities. Augment Partners AB acts as financial advisor in connection with the Offering. The Prospectus is available in Swedish on the Company's website, <https://investors.eurobatteryminerals.com/en/rights-issue-2024/>, and at [www.augment.se/offerings/](http://www.augment.se/offerings/). This summary is not intended to be a replacement for the Prospectus as a basis for deciding on subscription of units in Eurobattery, nor does it constitute a recommendation to subscribe for units in the Company. Investors who want to or are considering investing in Eurobattery are advised to read the Prospectus in its entirety before making an investment decision.



## OPPORTUNITY TO SUBSCRIBE FOR UNITS IN EUROBATTERY MINERALS 8–22 JANUARY 2024

Eurobattery is a mining and exploration company that conducts targeted mineral exploration in Europe with a focus on raw materials for the ongoing electrification.

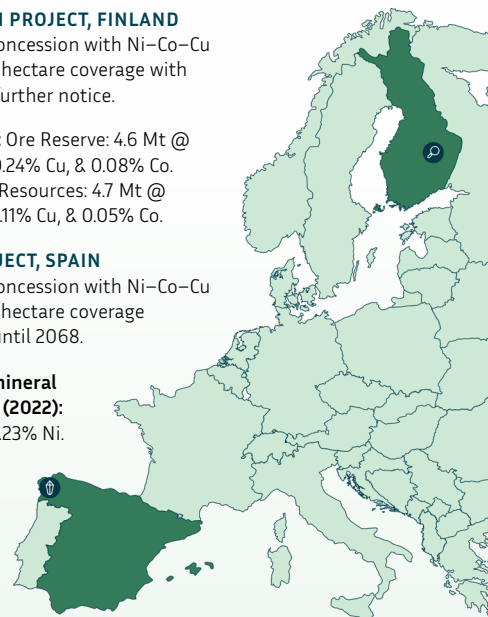
In June 2023, the Company announced that it had acquired 70 per cent of FinnCobalt Oy ("FinnCobalt") in accordance with the investment agreement that was entered in May 2020, thus becoming a majority owner of the Finnish Hautalampi project. During the past year, the Company has implemented extensive development and achieved several important milestones in Hautalampi, including the publication of a Preliminary Feasibility Study (PFS) (March 2023), the achievement of the highest UNFC classification as a viable mining project (May 2023), the registration of the Hautalampi mining permit (K7802) (June 2023), and the submission and approval of an updated Environmental Impact Assessment (March and July 2023, respectively).

Based on the Hautalampi PFS, and a total investment of EUR ~65.1 million, Eurobattery foresees a payback period of 4.6 years with 12 years of anticipated mining operations. The Company expects that the project economics will improve when the detailed engineering commences. Eurobattery now intends to accelerate the development of Hautalampi by finalising the acquisition of the project, applying for an environmental permit in Q1-2024, as well as signing a non-binding offtake agreement and delivering a feasibility study in H1-2024. With these plans, the Company is laying the foundation for the commencement of the project's construction phase (indicatively 2025–2026) and the start of mining operations (indicatively 2026).

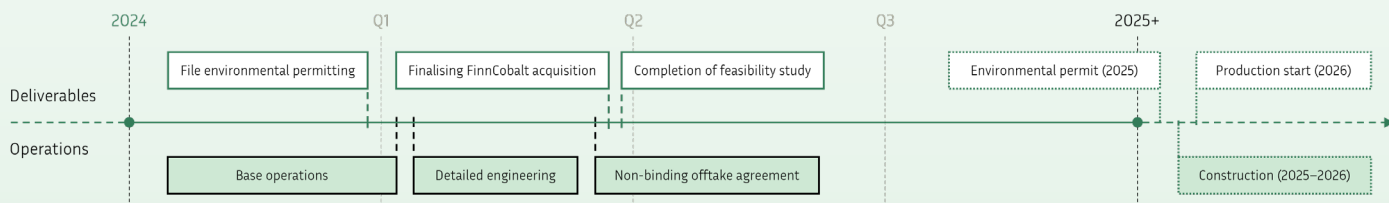
## PORTFOLIO OF MINING CONCESSIONS

- HAUTALAMPI PROJECT, FINLAND**  
 One mining concession with Ni–Co–Cu exposure. 277 hectare coverage with validity until further notice.
- PFS (2023):** Ore Reserve: 4.6 Mt @ 0.30% Ni, 0.24% Cu, & 0.08% Co. Additional Resources: 4.7 Mt @ 0.22% Ni, 0.11% Cu, & 0.05% Co.
- CORCEL PROJECT, SPAIN**  
 One mining concession with Ni–Co–Cu exposure. 913 hectare coverage with validity until 2068.

**NI 43-101 mineral evaluation (2022):**  
5.6 Mt @ 0.23% Ni.



## PLANNED MILESTONES FOR THE HAUTALAMPI PROJECT (2024)



### THE OFFERING AND USE OF PROCEEDS

In order to enable the abovementioned development plans, the Company has resolved to carry out the Rights issue of units (shares and warrants) of SEK ~29.3 million. The net proceeds from the Rights issue and the corresponding warrants T04 and T05 may amount to a maximum of SEK ~51.9–59.1 million, in the event of full Rights issue subscription and full warrant exercise.

The aggregate net proceeds are intended to be used for the following purposes:

- Development – SEK 12.0 million** for submission of the environmental permit application and completion of the feasibility study in Hautalampi.
- Loan – SEK 10.0 million** for repayment of the outstanding bridge loan, including interest (SEK 4.8 million), and part of the outstanding convertible to Formue Nord Fokus A/S, including interest (SEK 5.2 million).
- Acquisition – SEK 4.0 million** to complete the acquisition of FinnCobalt.
- Working capital – SEK 25.9–33.1 million** to be used as working capital for further operations in Hautalampi during 2024.

### RIGHTS ISSUE TERMS IN BRIEF

Subscription price:	SEK 0.80 per unit (SEK 0.40 per share, warrants obtained free of charge).
Gross volume:	SEK ~29.3m (+SEK ~29.3–36.6m from warrants).
Terms:	One (1) share held on the record date gives one (1) unit right. One (1) unit right entitles to subscription for one (1) unit. One (1) unit consists of two (2) shares, one (1) warrant of series T04 and one (1) warrant of series T05.
Trading in unit rights:	8 January – 17 January 2024.
Subscription period:	8 January – 22 January 2024.
Outcome announced:	Indicatively 24 January 2024.
Securement:	75.0% (SEK ~22.0m) through subscription and underwriting commitments*.
Issuer ISIN / Tickers:	SE0012481570 / NGM:BAT and SWB:EBM.

### WARRANT TERMS IN BRIEF

Series T04:	Entitles to subscribe for one (1) share between 7 May – 21 May 2024 at a 30% discount to VWAP (19 Apr – 3 May 2024) (SEK 0.40–0.48 per share).
Series T05:	Entitles to subscribe for one (1) share between 7 Oct – 18 Oct 2024 at a 30% discount to VWAP (20 Sep – 3 Oct 2024) (SEK 0.40–0.52 per share).

\* Not secured by bank guarantees, escrow funds, pledge or similar arrangements.

## EUROBATTERY HOSTS AN INVESTOR MEETING ON 15 JANUARY 2024

The CEO of Eurobattery, Roberto García Martínez, will be presenting the Company at an investor meeting on **Monday 15 January 2024 between 5:00–6:00 PM CET**. Shareholders and other stakeholders have the opportunity to follow the presentation in real-time and ask questions to the Company during the subsequent Q&A session or, alternatively, watch the event afterwards on Financial Hearings' webcast. Please note that the investor meeting will be held in English.

Register and read more on Eurobattery's issue website:  
<https://investors.eurobatteryminerals.com/en/rights-issue-2024/>



Issue website QR

**Instructions for participation** – For investors that have their shares registered in a depository at a nominee/bank, subscription and payment must be made in accordance with instructions from each respective nominee/bank. Please contact your nominee for further information. For investors that have their shares directly registered on a VP account, subscription and payment must be made according to instructions on the subscription form which is sent out by mail. The subscription form is also available on Eurobattery's issue site. Investors outside Sweden are advised to turn to their custodians and/or account operators for instructions on subscription.

